

Street TV Projekt-EU Betriebsmonate	1	2	3	4	5	6	7	8	9	10
Plan Cash Flow										
Bruttoumsatz	43.200,00	216.000,00	388.800,00	561.600,00	734.400,00	864.000,00	907.200,00	993.600,00	1.080.000,00	1.166.400,00
umsatzbezogene Kosten	-10.000,00	-45.000,00	-65.000,00	-85.000,00	-105.000,00	-115.000,00	-110.000,00	-125.000,00	-135.000,00	-145.000,00
BETRIEBSERGEBNIS	33.200,00	171.000,00	323.800,00	476.600,00	629.400,00	749.000,00	797.200,00	868.600,00	945.000,00	1.021.400,00
Personalkosten	-50.739,13	-63.005,81	-75.272,49	-87.539,17	-93.672,51	-187.509,17	-105.939,19	-105.939,19	-105.939,19	-112.072,53
Sonstige Kosten	-41.833,33	-68.400,00	-94.966,67	-121.700,00	-148.266,67	-174.833,33	-188.555,56	-202.111,11	-215.666,67	-229.222,22
OPERATIVES ERGEBNIS	-59.372,46	39.594,19	153.560,84	267.360,83	387.460,82	386.657,50	502.705,25	560.549,70	623.394,14	680.105,25
Investitionskosten	-431.000,00	-480.000,00	-480.000,00	-480.000,00	-480.000,00	-360.000,00	-120.000,00	-240.000,00	-240.000,00	-240.000,00
FREE CASH FLOW	-490.372,46	-440.405,81	-326.439,16	-212.639,17	-92.539,18	26.657,50	382.705,25	320.549,70	383.394,14	440.105,25
FCF kumuliert	-490.372,46	-930.778,27	-1.257.217,43	-1.469.856,60	-1.562.395,78	-1.535.738,28	-1.153.033,03	-832.483,33	-449.089,18	-8.983,94
Kapitalaufnahme	-1.562.395,78									
Kapitalpuffer	-390.598,94									
	-1.952.994,72									
Verzinsung	25%									
	-40.687,39	-40.687,39	-40.687,39	-40.687,39	-40.687,39	-40.687,39	-40.687,39	-40.687,39	-40.687,39	-40.687,39
FCF kumuliert nach Zins	-531.059,85	-971.465,66	-1.297.904,82	-1.510.543,99	-1.603.083,17	-1.576.425,67	-1.193.720,42	-873.170,72	-489.776,57	-49.671,33
Steuer vereinfacht	-291,67	-291,67	-291,67	-291,67	-291,67	-6.664,37	-95.676,31	-80.137,42	-95.848,54	-110.026,31
FCF kumuliert nach Zins nach Steuer	-531.351,52	-972.049,00	-1.298.779,82	-1.511.710,66	-1.604.541,50	-1.584.548,38	-1.297.519,44	-1.057.107,16	-769.561,56	-439.482,62
UNTERNEHMENSWERT:										
BARWERTE endliche Rente	1	2	3	4	5	6	7	8	9	10
	-521.562,18	-936.561,90	-1.228.310,12	-1.403.347,86	-1.462.082,17	-1.417.263,15	-1.139.155,55	-910.987,34	-650.969,82	-364.907,98
Unternehmenswert nach 30 Monate	66.712.132,65									

11	12	13	14	15	16	17	18	19	20	21	22	23
----	----	----	----	----	----	----	----	----	----	----	----	----

CASH FLOW

1.252.800,00	1.296.000,00	1.382.400,00	1.468.800,00	1.555.200,00	1.641.600,00	1.728.000,00	1.728.000,00	1.857.600,00	2.030.400,00	2.160.000,00	2.332.800,00	2.505.600,00
-155.000,00	-155.000,00	-170.000,00	-180.000,00	-190.000,00	-200.000,00	-210.000,00	-200.000,00	-230.000,00	-255.000,00	-265.000,00	-290.000,00	-310.000,00

1.097.800,00	1.141.000,00	1.212.400,00	1.288.800,00	1.365.200,00	1.441.600,00	1.518.000,00	1.528.000,00	1.627.600,00	1.775.400,00	1.895.000,00	2.042.800,00	2.195.600,00
---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------

-112.072,53	-223.109,76	-118.205,87	-118.205,87	-118.205,87	-124.339,21	-124.339,21	-248.911,82	-142.739,23	-142.739,23	-142.739,23	-142.739,23	-142.739,23
-242.777,78	-256.333,33	-269.888,89	-283.444,44	-297.000,00	-310.555,56	-324.111,11	-337.666,67	-365.791,67	-393.750,00	-421.708,33	-449.666,67	-477.625,00

742.949,69	661.556,91	824.305,24	887.149,69	949.994,13	1.006.705,23	1.069.549,68	941.421,51	1.119.069,10	1.238.910,77	1.330.552,44	1.450.394,10	1.575.235,77
-------------------	-------------------	-------------------	-------------------	-------------------	---------------------	---------------------	-------------------	---------------------	---------------------	---------------------	---------------------	---------------------

-240.000,00	-120.000,00	-240.000,00	-240.000,00	-240.000,00	-240.000,00	-240.000,00	-00	-360.000,00	-480.000,00	-360.000,00	-480.000,00	-480.000,00
-------------	-------------	-------------	-------------	-------------	-------------	-------------	-----	-------------	-------------	-------------	-------------	-------------

502.949,69	541.556,91	584.305,24	647.149,69	709.994,13	766.705,23	829.549,68	941.421,51	759.069,10	758.910,77	970.552,44	970.394,10	1.095.235,77
-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	---------------------

493.965,76	1.035.522,66	1.619.827,90	2.266.977,59	2.976.971,72	3.743.676,95	4.573.226,63	5.514.648,15	6.273.717,25	7.032.628,02	8.003.180,46	8.973.574,56	10.068.810,33
-------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	----------------------

-40.687,39	-40.687,39	-40.687,39	-40.687,39	-40.687,39	-40.687,39	-40.687,39	-40.687,39	-40.687,39	-40.687,39	-40.687,39	-40.687,39	-40.687,39
------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------

453.278,37	994.835,27	1.579.140,51	2.226.290,20	2.936.284,33	3.702.989,56	4.532.539,24	5.473.960,76	6.233.029,86	6.991.940,63	7.962.493,07	8.932.887,17	10.028.122,94
-------------------	-------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	----------------------

-125.737,42	-135.389,23	-146.076,31	-161.787,42	-177.498,53	-191.676,31	-207.387,42	-235.355,38	-189.767,28	-189.727,69	-242.638,11	-242.598,53	-273.808,94
-------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------

-62.270,35	343.897,33	782.126,26	1.267.488,52	1.799.984,12	2.375.013,05	2.997.175,31	3.703.241,44	4.272.543,27	4.841.726,35	5.569.640,67	6.297.436,25	7.118.863,08
-------------------	-------------------	-------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------

11	12	13	14	15	16	17	18	19	20	21	22	23
-50.751,29	275.117,86	614.173,42	976.972,53	1.361.855,90	1.763.813,45	2.184.856,72	2.649.823,87	3.000.859,18	3.337.978,62	3.769.073,92	4.183.072,80	4.641.586,50

24	25	26	27	28	29	30
2.635.200,00	2.808.000,00	2.980.800,00	3.110.400,00	3.283.200,00	3.456.000,00	3.456.000,00
-320.000,00	-345.000,00	-365.000,00	-375.000,00	-400.000,00	-420.000,00	-400.000,00
2.315.200,00	2.463.000,00	2.615.800,00	2.735.400,00	2.883.200,00	3.036.000,00	3.056.000,00
-284.147,41	-148.872,57	-148.872,57	-148.872,57	-148.872,57	-148.872,57	-298.033,94
-505.583,33	-533.541,67	-561.500,00	-589.458,33	-617.416,67	-645.375,00	-673.333,33
1.525.469,26	1.780.585,76	1.905.427,43	1.997.069,10	2.116.910,76	2.241.752,43	2.084.632,73
-360.000,00	-480.000,00	-480.000,00	-360.000,00	-480.000,00	-480.000,00	-00
1.165.469,26	1.300.585,76	1.425.427,43	1.637.069,10	1.636.910,76	1.761.752,43	2.084.632,73
11.234.279,59	12.534.865,35	13.960.292,78	15.597.361,88	17.234.272,64	18.996.025,07	21.080.657,80

-40.687,39	-40.687,39	-40.687,39	-40.687,39	-40.687,39	-40.687,39	-40.687,39
11.193.592,20	12.494.177,96	13.919.605,39	15.556.674,49	17.193.585,25	18.955.337,68	21.039.970,41
-291.367,31	-325.146,44	-356.356,86	-409.267,27	-409.227,69	-440.438,11	-521.158,18
7.992.965,02	8.968.404,34	10.037.474,92	11.265.276,74	12.492.959,81	13.814.274,13	15.377.748,68

24	25	26	27	28	29	30
5.115.497,61	5.634.032,14	6.189.460,25	6.818.586,21	7.422.359,39	8.056.174,64	8.802.737,00